



Economic and Financial Center NRW

Fin.Connect.NRW

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- Linkage between financial players to manage the transformation to a digital & sustainable economy and to restart the economy
- Launched on June 15th, 2020
- Current, important topics:
 - Financing the transformation
 - Sustainability and sustainable finance
 - Innovation and digitalization
- Other goals that can be supported by Fin.Connect.NRW are
 - Mobilization of venture and equity capital, improvement of the matching of capital providers and companies and securing human capital and promotion of fintechs



NRW = metropolitan area Rhein-Ruhr



- High population density has made NRW a top-ranking business location (e.g. chemical industry, supply industry) and science location (68 colleges and universities) with a strong industry and many Hidden Champions
- Concentration of banking businesses and leading insurance center in Germany
- Vibrant start-up scene with Fintechs and Insurtechs
- Members of Fin.Connect.NRW are credit institutions, insurance industry, private equity, venture capital, real economy, consulting and science



Statistic financial market NRW

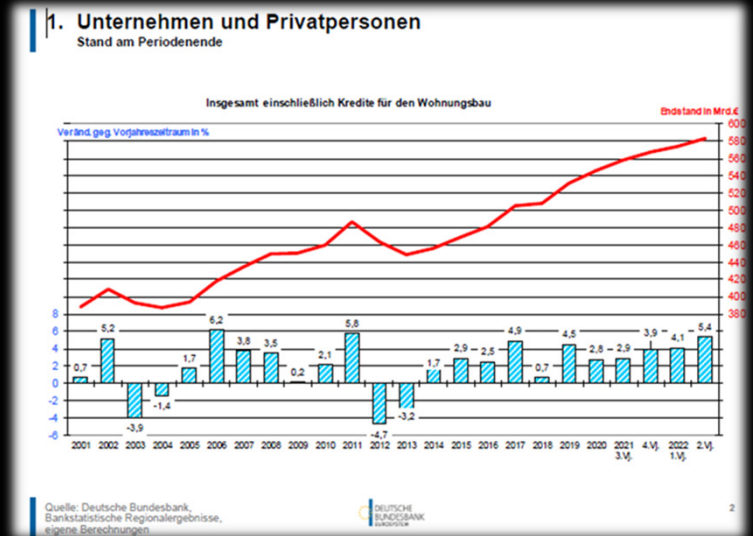


- 1,053 billion € transaction volume (+12.6% change from the previous year)
- 643.4 billion € loans to non-banks (+4%)
- 692.9 billion € loans to non-banks deposits (+18.6%)
- 48 billion € direct foreign investment (+23.2%)
- 248 credit institutions (-13.0%, because of digitalization and concentration)
- About 130.092 employees (-0.5% for the same reasons)
- Rhein-Ruhr Metropole includes:
 - Financial Center in Düsseldorf and Insurance Center in Cologne
 - Other financial service providers are located in Münster, Dortmund and many other NRW-cities

Statistic financial market NRW



- 582.9 billion € loans to domestic companies and private individuals (including housing loans)
- 279.3 billion € loans to domestic companies and private individuals (excluding housing loans)
- 303.6 billion € loans for house purchase to domestic companies and private individuals
- 50.5 billion € loans to domestic public sector authorities



Statistic insurance location



- 103 insurance companies in NRW with 192,000 jobs.
 - 115,000 direct employees (75,000 dependent and 40,000 self-employed), 44,900 "indirect" and 32,600 "induced" employees in 2019 - largest number in all federal states.
- Overall, the value-added effects of the insurance industry in NRW add up to 15.3 billion €
 - The direct effects amount to 10.3 billion € (this corresponds to 1.7% of the total gross value added), the "indirect" effects amount to 3 billion € and the "consumption induced" effects amount to 2 billion €
- Insurance companies received around 72 billion € in gross premiums (+12% compared with 2012)

Statistic insurance location



- Major lines (in terms of gross premiums):
 - Property/casualty insurance (24.3 billion €, +21% compared with 2012)
 - Life insurance (23.8 billion €, +8% compared with 2012)
 - Health insurance (€18.2 billion €, +13% compared with 2012).
- The industry plays a major role in financing public budgets at the state and local levels. The fiscal effects add up to 1.9 billion € at the state level in 2019
- Compared with other sectors, the insurance industry's share of trade tax is particularly high (450 million € in 2016) - important as a source of funding for local government budgets.

Statistic insurance location



- 449 billion € investment volume in NRW (27.4% of German insurers' investment assets)
- 2.6 billion € investments in renewable energies - every third wind turbine in Germany is insured by an insurer from NRW, that are more than 9,000 wind turbines
- 310 million € invested in start-ups
- Cologne is one of the largest insurance locations in Europe and Germany

- NRW represents cosmopolitanism, Düsseldorf is a major center for the Asian community
- More than 20,000 foreign companies have already invested in NRW and manage their German or European activities from here¹



1) NRW.Global Business; Image: https://d-maps.com/carte.php?num_car=27404&lang=de